PRESS RELEASE

THE GIBSONVILLE MUSEUM AND HISTORICAL SOCIETY

FOR IMMEDIATE RELEASE -

PO Box 283 Gibsonville, NC 27249

National Parks Service Historic Acceptance of the Gibsonville School

Gibsonville, NC – Sept 8, 2014 – It is with great pleasure that the Gibsonville Museum and Historical Society, Inc (GMHSI) announces that the Gibsonville School has been placed on the National Register of Historic Places. Acceptance of this site by the National Parks Service is national recognition of this property's historical importance. Achievement of this nomination is a significant benchmark in the preservation of this historic asset. This nomination entitles a developer the right to national historic tax credits, which are used to finance the redevelopment of historic properties.

About the Gibsonville School: The Gibsonville School was built in 1923 and operated as a public education facility until 2006. This property has sat vacant since that time and today falls into disrepair. This building is located adjacent to the current Gibsonville Elementary School at 500 Church Street.



Redevelopment Efforts: Over the last few years GMHSI staff has worked diligently to find a means to preserve the Gibsonville School and ultimately found parties with the capacity to do so. In 2012, the involvement of Preservation North Carolina (<u>www.presnc.org</u>) and Third Wave Housing (<u>www.thirdwavehousing.com</u>) created the experienced development team who is currently working on this property's rehabilitation. In March 2013, property owner Guilford County Schools announced demolition of this asset due to declining site conditions. Despite this setback, preservation efforts continued. Within a few months this order of demolition was stalled and this property was under contract to Third Wave Housing. Since contracting this property Third Wave Housing has entitled the Gibsonville School with both state and federal historic status. While GMSHI is not involved in the development of this historic rehabilitation, we are passionate advocates of its preservation.

About the Gibsonville Museum and Historical Society, Inc: The GMHSI is a member funded, nonprofit organization created to promote public knowledge of local, state, and national history (with an emphasis on the history of Gibsonville). The GMHSI has regional related historical artifacts as well as revolving exhibits at the Gibsonville Museum. The Museum is located at 219 East Main Street in downtown Gibsonville and is open on the third Saturday of each month from 10:00 AM to 1:00 PM. For information on membership, the Museum, donations, or otherwise, please email info@gmhsi.org.